



RIJESH CHIRATHILATTU & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITORS REPORT

To,

The Members of Mar Baselios Christian College of Engineering and Technology Alumini Association

We have audited the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account of Mar Baselios Christian College of Engineering and Technology Alumini Association Pallikkunnu P O, Peermade, Idukki 685531 for the year ended on 31st March 2023, annexed thereto.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Management. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

The Balance Sheet, Income & Expenditure Account dealt with in this report are in agreement with the books of accounts maintained by the Mar Baselios Christian College of Engineering and Technology Alumini Association, Pallikkunnu P O, Peermade, Idukki 685531.

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Institution as at March 31, 2023;

(b) in the case of the Income & Expenditure Account, of the **Income**/ loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements.

We report that:

- d. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- e. In our opinion proper books of account except to the comments mentioned above as required by law have been kept by the Institution so far as appears from our examination of those books.
- f. In my opinion, the Balance Sheet and Statement of Income & Expenditure Account, comply with the Accounting Standards

Place : Kottayam

Date : 30.04.2024

UDIN No- 24209912BJZGWZ7720



For Rijesh Chirathilattu & Associates
Chartered Accountants


CA. Rijesh Chirathilattu B.Sc, FCA, DISA (ICAI)
M. No. 209912 (Proprietor), FRN 008941S

MAR BASELIOS CHRISTIAN COLLEGE OF ENGINEERING AND TECHNOLOGY ALUMNI ASSOCIATION

BALANCE SHEET AS ON 31.03.2023

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
<u>Capital Fund</u>		<u>Fixed Assets</u>	
1,24,082.74		Furniture & Fittings	1,27,500.00
Add: Membership Fee collected	42,000.00		
Add: Excess of Income over Exp.	<u>16,601.00</u>	Less: Depreciation	<u>12,750.00</u>
			67,933.74
		<u>Cash & Bank Balance</u>	
		SBI A/c -39136998084	67,933.74
		Cash in Hand	-
Total	₹ <u>1,82,683.74</u>	Total	₹ <u>1,82,683.74</u>

30.04.2024

[Handwritten Signature]



As per the report of the auditors attached
 Chartered Accountants
[Handwritten Signature]
 CA. Ritesh Chirahattur B.Sc., FCA, DISA (ICAI)
 M.No: 209912 (Proprietor), FRN 0089415

MAR BASELIOS CHRISTIAN COLLEGE OF ENGINEERING AND TECHNOLOGY ALUMNI ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
To Scholarship Expenses		60,000.00 By Donation Received	90,000.00
" Bank Charges	649.00		
" Depreciation	12,750.00		
" Excess of Income over Exp.	16,601.00		
Total	₹ 90,000.00	Total	₹ 90,000.00

30.04.2024




As per our report of even date attached

For R. R. Chirathilattu & Associates
Chartered Accountants



CA. R. R. Chirathilattu B.Sc, FCA, DISA (ICAI)
M. No. 209912 (Proprietor), FRN 0089415

MAR BASELIOS CHRISTIAN COLLEGE OF ENGINEERING AND TECHNOLOGY ALUMNI ASSOCIATION

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2023

RECEIPT	AMOUNT (₹)	PAYMENT	AMOUNT (₹)
To Opening Cash & Bank Balance		1,24,082.74 By Scholarship Expenses	60,000.00
" Donation Received		90,000.00 " Bank Charges	649.00
" Membership Fee Received		42,000.00 " Addition to Fixed Asset	1,27,500.00
Total	₹ 2,56,082.74	" Closing Cash & Bank Balance	67,933.74
		Total	₹ 2,56,082.74

30.04.2024





As per our report of even date attached

For Rijesh Chirathilattu & Associates
Chartered Accountants
CA. Rijesh Chirathilattu B.Sc, FCA, DISA (ICAI)
M. No. 209912 (Proprietor), FRN 0089415