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CR 027646

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered into this 21st day of February, 2024 by and between:

CADD CENTRE Pala, having its office, 2nd Floor, Cappil Building, Opp. Municipal Stadium, Riverview Road, Pala (hereinafter referred to us "CADD CENTRE" for the sake of brevity), represented by Centre head, Mr. Ananthu A S (which expression shall mean and and and include the successors in office and assigns).

AND

Department of Electrical and Electronics Engineering, Mar Baselios Christian College of Engineering & Technology, Kuttikkanam, Peermade (hereinafter called MBC, a professional education institution, affiliated to Kerala Technological University and Mahatma Gandhi University) represented by the Head of the Department Electrical and Electronics Engineering on the second part;

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WHEREAS

After due discussions and deliberations at the appropriate levels, it is felt necessary to define and widen the scope of relationship currently existent between both the parties; and to extend the scope of co-operation to the respective areas of core competence.

WHEREAS

The First Party specializes in the software training, and the Second Party, MBC, is a reputed institution in professional education sector.

The First Party and the Second Party believe that collaboration and cooperation between themselves would promote more effective use of their resources and provide each of them with enhanced opportunities.

The parties intent to cooperate and focus their efforts within the area of Education, Training, Placement and thereby bridge gap that exists between academic institutions and industry requirements.

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Both parties being legal entities decide to sign this MoU for advancing their mutual interests.

THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

- a) This agreement seeks to foster collaboration, provide opportunity for hands-on experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions.
- b) Such cooperation shall seek to facilitate effective utilization and updation of the skill sets of the students of the second party keeping in mind the ever changing needs of the industry; as well as seek to associate in the design and software training activities of the first party.
- c) The second party shall provide the required number of computer systems in the lab and other required infrastructure for practice in case of institutional training.
- d) The first party may support the second party with their expertise to organize seminars, workshops, FDPs and similar programs and schedule for each batch in every academic year a minimum of atleast two training sessions/ workshps/ seminars, subject to mutual convenience. The second party may solicit the industry expertise of the first party in definedareas.
- e) Both the parties may agree to do collaborative research on any emerging technological area, identified for joint activity.
- f) The second party will actively engage with the first party to upskill the students to meet the emerging industrial requirements; and thereby help to place such students through internships, apprenticeships or jobs.
- g) The first party may allot software projects for selected groups of the department and guide them in its design and development as a part of their course completion with the second party.

COORDINATION:

Both the parties shall suggest for themselves and declare one SPOC (Single Point of Contact), who shall regularly engage in mutual consultation and discussion to identify possible collaborative programs as well as to schedule the same.

SCOPE OF THE CO-OPERATION UNDER THE MoU

Subject to mutual consent, the areas of cooperation will include any program or activity proposed by either party as felt desirable and feasible on either side; and that contributes to fostering and development of the objectives stated out in this MoU.



AMENDMENTS, RENEWAL, AND TERMINATION

This Memorandum of Understanding may be modified through mutual discussion and consent of both the parties.

This Memorandum of Understanding will remain valid, until it is expressly terminated by either party after giving 30 days' notice in writing, expressing the intention to terminate the agreement.

OTHER TERMS AND CONDITIONS

- Both the parties agree to respect each other's rights to intellectual property. All intellectual i. and proprietary rights held by either party, prior to entering to this MoU and all materials in which intellectual property is held, disclosed or introduced, shall remain the property of theparty introducing the same.
- Further, the intellectual property rights that arise as a result of any collaborative research or ii. activity under this MoU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.
- This Agreement places no financial obligations or funding commitments on either Party. Any iii. commitment of resources (financial or otherwise) required by any of the parties derived out of this MoU may be agreed upon by mutual discussions between the respective SPOCs and may be executed through separate supplementary agreements as necessitated.

In Witness of the terms of this agreement, our signatures are affixed:

Signature with the name, designation, date & seal

Signing for the First Party

Signing for the Second Party

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Witness for the First Party

Witness for the Second Party

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